

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP

5.1 Substantial Shareholders

The details of the substantial shareholders of FIPB and their respective shareholdings after the IPO Exercise will be as follows:-

Table 5.1: Information on Substantial Shareholders

| Name | Designation / Principal Activities | Nationality / Place of Incorporation | Direct Interest | | Indirect Interest | |
|------------------------|---|--|---------------------------|-------|---------------------------|-------|
| | | | No. of Shares | % | No. of Shares | % |
| Solid | Investment holding | Malaysia | 20,000,002 ⁽¹⁾ | 25.00 | - | - |
| Cheah Eng Chuan | Chairman and Managing Director | Malaysian | 10,943,520 | 13.68 | 20,000,002 ⁽²⁾ | 25.00 |
| Hamzah bin Mohd Salleh | Non-Independent Non- Executive Director | Malaysian | 10,600,000 ⁽³⁾ | 13.25 | - | - |

Notes:

1. The transfer of the 4324,576 ordinary shares of RM0.50 each to Solid is pending the stamping of the relevant forms by the Stamp Office
2. Deemed interested by virtue of him holding more than 15% equity interest in Solid pursuant to Section 6A of the Act.
3. Consisting of the 1,600,000 ordinary shares of RM0.50 each currently held and the 9,000,000 ordinary shares of RM0.50 each to be subscribed pursuant to the Offer for Sale of which an irrevocable undertaking has been provided.

5.2 Promoters

The details of the promoters of FIPB and their respective shareholdings after the IPO Exercise will be as follows:-

Table 5.2: Information on Promoters

| Name | Nationality / Place of Incorporation | Direct Interest | | Indirect Interest | |
|-------------------------|--|---------------------------|-------|---------------------------|-------|
| | | No. of Shares | % | No. of Shares | % |
| Solid | Malaysia | 20,000,002 ⁽¹⁾ | 25.00 | - | - |
| Cheah Eng Chuan | Malaysian | 10,943,520 | 13.68 | 20,000,002 ⁽³⁾ | 25.00 |
| Lee Sim Hak | Malaysian | 1,966,334 ⁽²⁾ | 2.46 | - | - |
| Ong Lock Hoo | Malaysian | 3,787,966 | 4.74 | - | - |
| Lai Kong Meng | Malaysian | 2,043,280 | 2.55 | - | - |
| Chan Kwong Pooi | Malaysian | 2,043,280 | 2.55 | - | - |
| Tan Wah Ching | Malaysian | 2,392,722 | 2.99 | 976,004 ⁽⁴⁾ | 1.22 |
| Firstex | Malaysia | 976,004 | 1.22 | - | - |
| Tay Gee Tiong@ Tay King | Malaysian | 1,446,570 | 1.81 | 976,004 ⁽⁴⁾ | 1.22 |

Notes:

1. The transfer of the 4,324,576 ordinary shares of RM0.50 each to Solid is pending the stamping of the relevant forms by the Stamp Office.
2. The transfer of the 4 ordinary shares of RM0.50 each to Lee Sim Hak is pending the stamping of the relevant forms by the Stamp Office.
3. Deemed interested by virtue of him holding more than 15% equity interest in Solid pursuant to Section 6A of the Act.
4. Deemed interested by virtue of them holding more than 15% equity interest in Firstex pursuant to Section 6A of the Act.

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

Brief Information on Firstex

Firstex was incorporated in Malaysia on 7 October 1977. The principal activity of the company is the manufacturing of knitted fabrics and garments.

The authorised and the issued and paid-up share capital of Firstex are RM500,000 and RM400,000, respectively.

Firstex's directors and substantial shareholders and their respective shareholdings in Firstex are as follow:-

Table 5.3: Information on Firstex

| Name of Directors and Substantial Shareholders | Nationality | Direct Interest | | Indirect Interest | |
|--|-------------|-----------------|-------|-------------------|---|
| | | No. of Shares | % | No. of Shares | % |
| Tan Wah Ching | Malaysian | 306,250 | 76.56 | - | - |
| Tay Gee Tiong @ Tay King | Malaysian | 93,750 | 23.44 | - | - |

Tay Gee Tiong @ Tay King, aged 56, is a director of Firstex since 7 October 1977 and together with Tan Wah Ching is a founder member of Firstex. He was a supervisor with Allied Knitting in Singapore and had served the company from 1972 to 1977. Presently, he is a director of FEC.

Save for the above, all Promoters' knowledge and experience in the business are set out in Section 5.3.1 below.

5.3 Directors

The Executive Directors of FIPB Group are involved full time in the management of FIPB Group and they are not involved in management of any other corporations outside the Group.

5.3.1 Brief Profile on Directors

Cheah Eng Chuan, aged 56, was appointed to the Board of FIPB on 21 July 2003 as the Chairman and Managing Director. He is the founder member of FMSB, Webtex and Texstrip. Mr. Cheah served in the Malaysian Army between 1965 and 1974 before he joined Oriental Elastic Industries Co., a company that manufactured covered elastic yarn, furniture webbing and seat belts, as a sales executive. He left Oriental Elastic Industries Co. in 1980 as the Manager of the company. Thereafter, Mr. Cheah continued his career with Heveafil Sdn. Bhd., a company that manufactured rubber threads, as the Sales Manager and was placed in charged of the Asia Pacific region. In 1986, he joined Rubberflex Sdn Bhd, a rubber threads manufacturing company as a Sales Manager. Mr. Cheah became the Managing Director of FMSB in 1987 and the Managing Director of Texstrip in 1988. Overall, he has accumulated 26 years of experience in the rubber threads and furniture webbing industry. He is currently responsible for the Group's overall corporate strategy, finance and business development. He is also a Director of FMSB, FVN, FVOA, SSKSB, Texstrip, Webtex, PGSB, Trunet, and PEWA.

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

Lee Sim Hak, aged 49, was appointed to the Board of FIPB on 21 July 2003 as the Executive Director and is also a founder member of FMSB and Webtex. Mr. Lee started his career with a textile company in Singapore and for 3 years was its Technical Supervisor. He subsequently went to further his studies at University of Feng Chia, College of Engineering and Business, Taiwan and obtained a diploma in textile engineering in 1976. He was with Oriental Elastic Industries Co. as the Production Manager for 5 years prior to joining FMSB in 1983. Mr. Lee carries with him 25 years of experience in the textile and furniture webbing industry. He is currently responsible for the Group's overall production. He is also a Director of FMSB, FVN, FVOA, SSKSB, Texstrip, Webtex, PGSB, Trunet and PEWA.

Ong Lock Hoo, aged 52, was appointed to the Board of FIPB on 21 July 2003 as the Executive Director. He is also a founder member of FMSB and Webtex. Mr. Ong worked with a sewing thread manufacturing company as a Sales Executive from 1976 to 1977. Subsequently, he joined Oriental Elastic Industries Co. as a Sales Executive before joining FMSB. Mr. Ong has more than 20 years experience in the textile and rubber industry. Currently, he is in charge of the Group's overall sales and marketing strategy. He is also a Director of FMSB, FVOA, SSKSB, Texstrip and Webtex.

Hamzah bin Mohd Salleh, aged 54, was appointed to the Board of FIPB on 21 July 2003 as the Non-Executive Director. He graduated with a Diploma in Management from the Malaysian Institute of Management and a Master's degree in Business Administration from the University of Bath, United Kingdom. He was an Audit Assistant with Price Waterhouse & Co (*currently known as PricewaterhouseCoopers*) from 1969 to 1975 and then worked for 5 years as Finance and Administration Manager in Pillar Naco Malaysia Sdn Bhd., which deals with architectural metal fabrication. From 1980 to 1993, he held various senior managerial positions in Pemas Sime Darby Group and the Sime Darby Group of companies. Presently, he is the Chief Executive Officer of Spanco Sdn Bhd, a fleet management specialist. He is a Director of PDZ Holdings Berhad since 1996, a company listed on the KLSE. In addition, he is a director of various other private companies.

Dato' Haji Johar bin Murat @ Murad, aged 56, was appointed to the Board of FIPB on 21 July 2003 as the Independent Non-Executive Director. He graduated with a Bachelor's Degree in Malay Studies from University of Malaya in 1971.

Since 1971, Dato' Johar has worked in various government bodies, such as Kementerian Sains, Teknologi and Alam Sekitar, Treasury Department of the Ministry of Finance, Kementerian Perusahaan Awam (now known as Kementerian Pembangunan Usahawan) and Economic Planning Unit.

During Dato' Johar's tenure in the Treasury Department (1996-2000), he was the director of the following organizations:

- i) Yayasan Tun Razak
- ii) Perbadanan Kemajuan Negeri Selangor
- iii) Majlis Sukan Negara
- iv) Lembaga Pembangunan Labuan
- v) Syarikat MKIC Malaysia
- vi) Jawatankuasa Pengurusan Hutan Scrantau
- vii) Majlis Penyelidikan dan Kemajuan Sains Negara (MPKSN)

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

When he was the Timbalan Ketua Setiausaha (Operasi) of Kementerian Sains, Teknologi and Alam Sekitar (2000 – 3 July 2003), Dato' Johar was also an Alternate Director of Lembaga Pengarah Technology Park Malaysia, MIMOS Berhad (MIMOS), SIRIM Berhad (SIRIM), Malaysia Agriculture Research Institute (MARDI), Malaysian Technology Development Corporation, Composite Technology Research Malaysia, Majlis Rekabentuk Malaysia and Pusat Sains Negara. He was also the Chairman of Audit Committee of MIMOS Berhad and a member of the Board of Tender for MIMOS and SIRIM.

Lim Chee Hoong, aged 41, was appointed to the Board of FIPB on 21 July 2003 as the Independent Non-Executive Director. He is a member of the Malaysian Institute of Certified Public Accountants (MICPA) as well as Malaysian Institute of Accountants (MIA). Presently, Mr. Lim is a practicing accountant in Malaysia under his own firm, Lim Tang & Partners. He is also a partner in LLT & Partners. Prior to that, Mr. Lim was attached to various firms and has more than 15 years working experience in the accounting area.

5.3.2 Directors Shareholdings

The details of the Directors and their respective shareholdings in FIPB after the IPO Exercise will be as follows:-

Table 5.4: Information on Directors

| Name | Designation | Nationality / Place of Incorporation | Direct Interest | | Indirect Interest | |
|--|---|--|---------------------------|-------|---------------------------|-------|
| | | | No. of Shares | % | No. of Shares | % |
| Cheah Eng Chuan | Chairman and Managing Director | Malaysian | 10,943,520 | 13.68 | 20,000,002 ⁽¹⁾ | 25.00 |
| Lee Sim Hak | Executive Director | Malaysian | 1,966,334 ⁽²⁾ | 2.46 | - | - |
| Ong Lock Hoo | Executive Director | Malaysian | 3,787,966 | 4.74 | - | - |
| Hamzah bin Mohd Salleh | Non Independent Non-Executive Director | Malaysian | 10,600,000 ⁽³⁾ | 13.25 | - | - |
| Dato' Haji Johar bin Murat @ Murad | Independent Non-Executive Director | Malaysian | 3,800,000 ⁽⁴⁾ | 4.75 | - | - |
| Lim Chee Hoong | Independent Non-Executive Director | Malaysian | - | - | - | - |

Notes:

1. Deemed interested by virtue of him holding more than 15% equity interest in Solid pursuant to Section 6A of the Act.
2. The transfer of the 4 ordinary shares of RM0.50 each to Lee Sim Hak is pending the stamping of the relevant forms by the Stamp Office.
3. Consisting of the 1,600,000 ordinary shares of RM0.50 each currently held and the 9,000,000 ordinary shares of RM0.50 each to be subscribed pursuant to the Offer for Sale of which an irrevocable undertaking has been provided.
4. Based on the 3,800,000 ordinary shares of RM0.50 each to be subscribed pursuant to the Offer for Sale of which an irrevocable undertaking has been provided.

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

5.3.3 Directorships and Major Shareholdings in Other Public Companies for the past two (2) years

Save for Dato' Haji Johar bin Murat @ Murad and Hamzah bin Mohd Salleh as disclosed below, none of the other directors hold any directorship and major shareholdings in other public companies for the past two (2) years:-

Table 5.5: Information on Directors other Directorships and Major Shareholdings

| Name of Directors | Name of Company | No. of Shares Held as at 31 August 2003 | | | | Principal Activities |
|---|---------------------|---|---|----------|---|--|
| | | Direct | % | Indirect | % | |
| Dato' Haji Johar bin Murat @ Murad ⁽¹⁾ | MIMOS | - | - | - | - | MIMOS is a technology R&D organisation that involves in Information and Communications Technology ("ICT") and advising the Malaysian Government on technologies, policies and strategies relating to technology development. |
| | SIRIM | - | - | - | - | SIRIM is a national organization of standardisation of quality and the prime mover in industrial R & D to improve to the quality of Malaysia products and services. |
| Hamzah bin Mohd Salleh | PDZ Holdings Berhad | - | - | - | - | An investment holding company with subsidiaries mainly involved in shipping and shipping related services |

Note:

1. As of 31 August 2003, he has relinquished his position of director in MIMOS and SIRIM

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

5.3.4 Directors' Remuneration and Benefits

The remuneration paid to the Directors of the Group for services rendered to the Company and its subsidiaries in all capacities was approximately RM785,200 for the financial year ended 31 December 2002 and forecasted at RM1,289,200 for the financial year ending 31 December 2003.

Table 5.6: Aggregate Remuneration and Benefits Paid to Directors

| Financial Year Ended 31 December 2002 | | Financial Year Ending 31 December 2003 | |
|---------------------------------------|------------------|--|------------------|
| Remuneration Band | No. of Directors | Remuneration Band | No. of Directors |
| RM0 to 100,000 and below | 3 | RM0 to 200,000 | 4 |
| RM100,001 to RM200,000 | 3 | RM200,001 to RM400,000 | 1 |
| RM200,001 to RM390,000 | 2 | RM400,001 to 650,000 | 1 |

None of the Executive Directors of FIPB has any interest in other businesses.

5.4 Audit Committee

The Audit Committee of the Company is appointed by the Board of Directors and is responsible for the reviewing issues of accounting policies and presentation for external financial reporting, monitoring the work of the internal audit function and ensuring that an objective and professional relationship is maintained with the external auditors. The Audit Committee has full access to both internal and external auditors who in turn have access at all times to the Chairman of the Audit Committee. The composition of the Audit Committee conforms with paragraph 15.10 of the KLSE Listing Requirements and comprises three members, the majority of whom are independent non-executive directors. The Chairman is an independent non-executive director. The Audit Committee also reviews any related party transaction and conflict of interest that may arise within the FIPB Group. The current members of the Audit Committee of the Company are set forth below.

Table 5.7: Audit Committee Members

| Name | Responsibility | Directorship |
|------------------------------------|----------------|------------------------------------|
| Lim Chee Hoong | Chairman | Independent Non-Executive Director |
| Cheah Eng Chuan | Member | Managing Director |
| Dato' Haji Johar bin Murat @ Murad | Member | Independent Non-Executive Director |

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

5.5 Key Management Team

Save and except for Tan Wah Ching, the key management team hereafter disclosed is involved full time in the management of FIPB Group and is not involved in the management of any other operations outside the Group.

5.5.1 Profiles of the Key Management Team

The profiles of the key management team of FIPB Group are summarized as follows:-

FMSB

Lai Kong Meng, aged 50, is a Director of FMSB and is also a founder member of FMSB and Webtex. Mr. Lai has 29 years experience in the production of webbing and machines. He started his career in 1972 with Oriental Elastic Industries Co., a company that manufactured covered elastic yarn, furniture webbing and seat belts, as a Technical Supervisor. In 1984, he joined FMSB and had subsequently assumed the role of Technical Director. Mr. Lai is currently responsible for the overall production of furniture and industrial webbings and is a member of the Research and Development team in developing new products for furniture and industrial webbings. He is also a Director of FMSB, FVN and Webtex.

Chan Kwong Pooi, aged 47, is a Director and a founder member of FMSB. He has 26 years experience in the production of covered elastic yarn and related machines. He began his career in 1976 with Oriental Elastic Industries Co. as a Production Supervisor. He later joined Heveafil Sdn. Bhd. in 1980 as a Technical Supervisor, a company that manufactured rubber threads. In 1983, he joined FMSB and had subsequently assumed the role of Technical Director. Mr. Chan is currently responsible for the overall production and the development of new products for covered elastic yarn. He is also a Director of FMSB and FVN.

Tan Chee Weng, aged 48, joined FMSB in March 2002 as the Financial Controller of FMSB Group. He is a Fellow Member of the Association of Certified Chartered Accountants ("FCA") as well as a member of the Malaysian Institute of Accountants ("MIA"). He had nine (9) years working experience with public accounting firms in United Kingdom responsible for audit, tax and accounting matters. Mr. Tan joined the stockbroking industry as an Accountant and Chief Operating Officer where he was mainly responsible for corporate, banking, finance and all back room operations. He was with the stockbroking industry for seven (7) years.

Lee Chee Keong, aged 30, is the Finance Manager of FMSB. He joined FMSB in September 1999 and was seconded to FVN as the Deputy General Director assisting the General Director on accounting and finance, tax and legal matters in Vietnam. He started his career in the Corporate Recovery Services of an international accounting firm from April 1998 to August 1999. He holds a Bachelor Degree in Accounting from the University of Malaya. He is also a member of the Malaysian Institute of Accountants (MIA).

Ang Beng Choon, aged 42, joined FMSB in September 1993 as the Technical and Development Manager, in charge of the overall upgrading and maintenance of machinery for FMSB, and spearheading the research and development of new production processes and products. He has more than 15 years experience in the manufacturing industry. He started his career as a Production Supervisor for a company that manufactured car seats and mattresses. Thereafter, he joined another similar manufacturing company as the Production Manager. Prior to joining FMSB, Mr. Ang worked for 2 years as a consultant for a company based in Thailand, where he was in charge of the design, fabrication and set-up for the entire machinery line for the production of mattresses.

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

Chan Weng Soong, aged 32, joined FMSB in June 1994 as a Quality Assurance Executive. Subsequently in July 1996, he was appointed as the Quality Assurance Manager. He is currently responsible for the quality assurance laboratory and is one of the management representatives in the ISO 9002 programme. Mr. Chan holds a Diploma in Material Engineering from Tunku Abdul Rahman College. He is currently responsible for managing the Quality Assurance Laboratory and is the Deputy Management Representative of the ISO 9002:1994 Certified Quality System.

FVOA

Siangalimuthu s/o Retinam, aged 42, joined FMSB in February 1993 as the Dye House Manager, where he is in-charge of the overall operation for the seat belt dyeing process, inventory control of dye house material requirement, as well as the development of new colour samples. Prior to joining FMSB, he was a Production Assistant Manager responsible for the dyeing process with a company that manufactured narrow fabrics for 9 years.

FVN

Rangith Jinadasa, aged 53 is the General Director of FVN. He joined FVN in November 2001 and is responsible for the overall operation of FVN. He started his career in 1969 with the Royal Malaysian Navy and was a Technical Officer when he left. He joined Naval Dockyard in 1992 as a Sales and Estimation Manager until March 1997. Later, he joined Muhibbah Marine Engineering as a Sales and Marketing Manager until June 1998 when he was appointed as a General Director of FVN from July 1998 to June 2000. He returned to Muhibbah Marine Engineering in July 2000 as a Commercial Manager and assumed his present position in FVN in November 2001. Mr. Rangith is entrusted with the overall management of FVN, in particular the production management, office administration, human resource and sales and marketing for local markets. Mr. Rangith is also the General Director of Trunet and Deputy General Director of PEWA.

Texstrip

Lee Hon Yip, aged 51, joined FMSB in April 1999 as the Factory Manager. Mr. Lee holds a Diploma in Rubber & Plastic from Singapore Polytechnic. Prior to joining FMSB, he served for 5 years as the Operation Manager in a manufacturing company and another 5 years in a company that manufactured rubber products. Mr. Lee was promoted to his current position as the General Manager of Texstrip on 16 March 2001.

Lee Nyat Fah, aged 47, joined Texstrip in November 1999 as the Production Manager. Between 1982 and 1986, he was a Production Manager in Aerocare Sdn. Bhd., a company principally involved in manufacturing condoms. In 1986, he was transferred to Aerofoam Industries (1969) Sdn. Bhd., a company principally involved in manufacturing latex foam and spring mattresses and was seconded to the Marketing Department as a Project Manager to develop the overseas and hotel sector of the company from 1989 to 1996. In 1996, he joined Goodnite Holdings Berhad, a company principally involved in manufacturing mattresses as a Production Manager and was responsible for the daily operational activities in the manufacturing, engineering, warehousing, logistics and Research and Development divisions. He was promoted to his current position as the Factory Manager of Texstrip on 1 June 2001.

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

Kok Weng Keng, aged 38, joined Texstrip in 1993 as the Administrative Manager. He graduated from Tunku Abdul Rahman College in 1988 with a Diploma in Commerce (Business Management) and is also an Associate Member of the Institute of Chartered Secretaries and Administrators, United Kingdom. He has more than 10 years experience in the finance and accounting field. Prior to joining Texstrip, he was with Genting Golf Course Sdn. Bhd., a company principally involved in property development and management, as well as the operation of the Awana Golf and Country Club and Condotel from 1989 to 1992. From 1992 to 1993, he assumed the position of Accounts Controller with Fraser's Hill Merlin Hotel Sdn. Bhd.

Ravindran A/L Arumugam, aged 40, is the Production Manager of Texstrip. He obtained his Diploma in Mechanical Engineering from the Institute of Further Technical Education in 1987. Prior to joining Texstrip in 1990, he was with Fung Keong Rubber Sdn. Bhd., a company principally involved in manufacturing tyres and tubes for motorcycles and bicycles, as a Production Supervisor from 1982 to 1990. He joined Texstrip as Production Supervisor and was promoted to Plant Superintendent in 1992. He was subsequently promoted to his current position on 1 June 2001

FEC

Tan Wah Ching, aged 55, is the Managing Director of FEC. He graduated from Feng Chia University, Taiwan in 1971 and holds a Diploma in Textile Engineering. He worked in Singapore Allied Knitting Pte. Ltd., which is a 100% export oriented company in the manufacturing of knitted fabrics with textured yarns. He started his own business in 1978 and established Firstex Knitting Industries Sdn. Bhd. of which he still holds the position of Managing Director. In 1995, he set up FEC which manufactures high quality elastic webbing for OEM brands and designs for undergarments. He was the President of the Taiwan Graduates Association from 1998 to 2002.

Tan Wah Ching allocates a major portion of his time for the FEC business. Firstex has another Executive Director overseeing most of its operations, therefore allowing Tan Wah Ching to concentrate on his responsibilities in FEC.

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5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

5.5.2 Shareholdings of Key Management Team

The details of the key management and their respective shareholdings in FIPB after the IPO Exercise will be as follows:-

Table 5.8: Shareholdings of the Key Management after the IPO

| Name | Designation | Nationality | Direct Interest | | Indirect Interest | |
|---------------------------|---|-------------|------------------------|------|------------------------|------|
| | | | No. of Shares | % | No. of Shares | % |
| Lai Kong Meng | Director of FMSB Director of FVN Director of Webtex | Malaysian | 2,043,280 | 2.55 | - | - |
| Chan Kwong Pooi | Director of FMSB Director of FVN | Malaysian | 2,043,280 | 2.55 | - | - |
| Tan Wah Ching | Managing Director of FEC | Malaysian | 2,392,722 | 2.99 | 976,004 ⁽¹⁾ | 1.22 |
| Tan Chee Weng | Financial Controller of FMSB | Malaysian | 52,000 ⁽²⁾ | 0.07 | - | - |
| Lee Chee Keong | Finance Manager of FMSB | Malaysian | 55,000 ⁽²⁾ | 0.07 | - | - |
| Ang Beng Choon | Technical and Development Manager of FMSB | Malaysian | 88,000 ⁽²⁾ | 0.11 | - | - |
| Chan Weng Soong | Quality Assurance Manager of FMSB | Malaysian | 88,000 ⁽²⁾ | 0.11 | - | - |
| Siangalimuthu s/o Retinam | Dye House Manager of FVOA | Malaysian | 94,000 ⁽²⁾ | 0.12 | - | - |
| Rangith Jinadasa | General Director of FVN | Malaysian | 52,000 ⁽²⁾ | 0.07 | - | - |
| Lee Hon Yip | General Manager of Texstrip | Malaysian | 70,000 ⁽²⁾ | 0.09 | - | - |
| Ravindran A/L Arumugam | Production Manager of Texstrip | Malaysian | 111,000 ⁽²⁾ | 0.14 | - | - |
| Lee Nyat Fah | Factory Manager of Texstrip | Malaysian | 55,000 ⁽²⁾ | 0.07 | - | - |
| Kok Weng Keng | Administrative Manager of Texstrip | Malaysian | 88,000 ⁽²⁾ | 0.11 | - | - |

Notes:

1. Deemed interested by virtue of him holding more than 15% equity interest in Firstex pursuant to Section 6A of the Act.
2. Based on the assumption that the relevant key management subscribe to their respective entitlements pursuant to the allocation of shares to eligible employees of FIPB Group

5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT OF FIPB GROUP (Cont'd)

5.6 Relationship between Substantial Shareholders, Promoters, Directors and Key Management

Save and except for Mr. Rangith Jinadasa who is the brother-in-law of Cheah Eng Chuan, none of the substantial shareholders, promoters, Directors and key management of the Group are related to one another.

5.7 Declaration by the Substantial Shareholders, Promoters, Directors, and Key Management

Save as disclosed below, none of the Directors, substantial shareholders, promoters, key management or person nominated to become a Director or key management is or has been involved in any of the following events:-

- (i) in a petition under any bankruptcy or insolvency laws was filed (and not struck out) against such person or any partnership in which he was a partner or any corporation of which he was a director or key personnel except for Tan Chee Weng who was the Chief Operating Officer of Taiping Securities Sdn Bhd when the company was placed under Special Administrator on 12 February 1999. Subsequently, the Special Administrator was discharged on 29 December 2000;
- (ii) a conviction in a criminal proceeding or is a named subject of a pending criminal proceeding; or
- (iii) being the subject of any order, judgment or ruling of any court of competent jurisdiction temporarily enjoining him from acting as an investment adviser, dealer in securities, director or employee of a financial institution and engaging in any type of business practice or activity.

5.8 Service Contracts

None of the existing Directors or key management or technical personnel of the Company has any current or proposed service contract with the Company or its subsidiary companies.

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